

DEFENSE CONTRACT AUDIT AGENCY

CAMERON STATION
ALEXANDRIA, VIRGINIA 22314

and 26

OSA-0010-67 #A-5-67

REPLY TO:

Audit Liaison Office

P.O. Box 8155

S.W. Station

Washington, D.C. 20024

3 January 1967

SUBJECT: Advisory Report on Review of Proposed Rates

Lockheed Aircraft Corporation (Lockheed-California Company)

Burbank, California Contract No. SP-1923

Period: 27 June to 25 December 1966

TO : Contracting Officer

: Contractor's 8 Dec 1966 Proposal Letter

1. We have reviewed data contained in the contractor's records and in our audit files to determine the reasonableness of the proposed rates.

The basic direct-labor hourly rates are concurred in by the auditor. The overhead, field service, and G&A rates used in the proposal are those negotiated on.7 December 1966 for use with this contract.

Therefore, the proposed rates are recommended for acceptance, subject to approval by the contracting officer of the proposed 9.5% profit.

ARTHUR G. HANLEY

DCAA Representative - APL

On-file OSD Release Instructions Apply.

REF